# Qatar International Islamic Bank (Q.P.S.C.)

**INTERIM CONDENSED CONSOLIDATED**
**FINANCIAL STATEMENTS**

**30 June 2026**

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# Independent auditor's report on review of interim condensed consolidated financial statements

**To the Board of Directors of Qatar International Islamic Bank (Q.P.S.C.)**

## Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Qatar International Islamic Bank (Q.P.S.C.) (the "Bank") and its subsidiaries (together the "Group") for the six-month period ended 30 June 2026, which comprise:

- the interim consolidated statement of financial position as at 30 June 2026;
- the interim consolidated statement of income for the three-month and six-month periods ended 30 June 2026;
- the interim consolidated statement of comprehensive income for the three-month and six-month periods ended 30 June 2026;
- the interim consolidated statement of income and attribution related to quasi-equity for the three-month and six-month periods ended 30 June 2026;
- the interim consolidated statement of changes in owners' equity for the six-month period ended 30 June 2026;
- the interim consolidated statement of cash flows for the six-month period ended 30 June 2026; and
- notes to the interim condensed consolidated financial statements.

The Board of Directors of the Bank is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with FAS 41, "Interim Financial Reporting" as modified by Qatar Central Bank. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

## Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026 interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with FAS 41, "Interim Financial Reporting" as modified by Qatar Central Bank.

20 July 2026
Doha
State of Qatar

Gopal Balasubramaniam
KPMG
Qatar Auditor's Registry Number 251
Licensed by QFMA: External
Auditor's License No. 120153

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
As at 30 June 2026

| | Notes | ***30 June 2026 (Reviewed) QR'000*** | *31 December 2025 (Audited) QR'000* | *30 June 2025 (Reviewed) QR'000* |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and balances with Qatar Central Bank | | **2,319,514** | 2,586,518 | 2,612,286 |
| Due from banks | 5 | **3,470,756** | 5,835,601 | 9,550,866 |
| Financing assets | 6 | **44,061,994** | 41,965,643 | 38,960,102 |
| Investment securities | 7 | **12,676,098** | 10,979,311 | 8,153,225 |
| Investment in associates | | **148,262** | 144,010 | 138,493 |
| Investment properties | | **576,166** | 589,208 | 603,122 |
| Fixed assets | | **223,243** | 225,051 | 227,099 |
| Intangible assets | | **32,352** | 38,475 | 40,326 |
| Other assets | | **325,562** | 264,730 | 288,731 |
| **TOTAL ASSETS** | | **63,833,947** | 62,628,547 | 60,574,250 |
| **LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY** | | | | |
| **LIABILITIES** | | | | |
| Due to banks | 8 | **4,259,345** | 3,076,979 | 4,675,927 |
| Customers' current accounts | | **6,918,823** | 6,812,345 | 6,383,658 |
| Sukuk financing | 9 | **5,128,792** | 5,129,317 | 2,797,189 |
| Other liabilities | | **1,098,066** | 1,078,580 | 1,087,880 |
| **TOTAL LIABILITIES** | | **17,405,026** | 16,097,221 | 14,944,654 |
| **QUASI-EQUITY** | | | | |
| Participatory investment accounts | 10 | **36,168,901** | 36,468,019 | 35,808,811 |
| Reserves attributable to quasi-equity | 10 | **10,177** | 9,802 | 3,177 |
| **TOTAL QUASI-EQUITY** | | **36,179,078** | 36,477,821 | 35,811,988 |
| **OWNERS' EQUITY** | | | | |
| Share capital | 11 | **1,513,687** | 1,513,687 | 1,513,687 |
| Legal reserve | 12 | **2,452,360** | 2,452,360 | 2,452,360 |
| Risk reserve | 13 | **1,014,464** | 1,014,464 | 950,573 |
| Fair value reserve | | **5,532** | 5,182 | 1,686 |
| Foreign currency translation reserve | | **3,665** | 6,161 | 8,814 |
| Other reserves | 14 | **31,601** | 24,690 | 18,177 |
| Retained earnings | | **3,136,084** | 2,944,511 | 2,779,861 |
| *Equity attributable to shareholders of the Bank* | | **8,157,393** | 7,961,055 | 7,725,158 |
| Sukuk eligible as additional capital | 16 | **2,092,450** | 2,092,450 | 2,092,450 |
| **TOTAL OWNERS' EQUITY** | | **10,249,843** | 10,053,505 | 9,817,608 |
| **TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY** | | **63,833,947** | 62,628,547 | 60,574,250 |
| **CONTINGENT LIABILITIES AND COMMITMENTS** | 19 | **12,476,251** | 13,412,170 | 12,412,660 |

The interim condensed consolidated financial statements were approved by the Board of Directors on 20 July 2026 and were signed on its behalf by:

Abdullah Thani Abdullah Al Thani
Vice Chairman and Managing Director

Dr. Abdulbasit Ahmad Abdulrahman Al Shaibei
Chief Executive Officer

The attached notes 1 to 23 form part of these interim condensed consolidated financial statements.
Independent auditor's review report is set out on page 1.

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**INTERIM CONSOLIDATED STATEMENT OF INCOME**
For the three-month and six-month periods ended 30 June 2026

| | | *For the three-month period ended 30 June* | | *For the six-month period ended 30 June* | |
|---|---|---|---|---|---|
| | *Note* | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* |
| Income from financing activities | | **630,329** | 661,069 | **1,260,813** | 1,314,903 |
| Net income from investing activities | | **157,964** | 167,861 | **316,773** | 342,409 |
| Finance expenses | | **(100,229)** | (71,704) | **(181,466)** | (151,533) |
| **Total income from financing and investing activities, net of finance expenses** | | **688,064** | 757,226 | **1,396,120** | 1,505,779 |
| Fee and commission income | | **127,281** | 128,167 | **247,114** | 239,390 |
| Fee and commission expense | | **(33,493)** | (31,381) | **(69,804)** | (66,008) |
| **Net fee and commission income** | | **93,788** | 96,786 | **177,310** | 173,382 |
| Net foreign exchange gain | | **13,536** | 13,692 | **26,849** | 23,583 |
| Net share of results of investment in associates | | **4,974** | 1,414 | **8,381** | 3,197 |
| **TOTAL INCOME** | | **800,362** | 869,118 | **1,608,660** | 1,705,941 |
| Staff expenses | | **(48,556)** | (48,792) | **(94,702)** | (93,709) |
| Depreciation of fixed assets and amortisation of intangible assets | | **(5,393)** | (6,456) | **(11,016)** | (12,719) |
| Other expenses | | **(50,178)** | (49,068) | **(98,473)** | (94,320) |
| **TOTAL EXPENSES** | | **(104,127)** | (104,316) | **(204,191)** | (200,748) |
| Net impairment (losses) / reversals on due from banks | | **(32)** | (47) | **114** | (79) |
| Net impairment reversals / (losses) on investments securities | | **3,296** | 379 | **3,700** | (63) |
| Net impairment losses on financing assets | | **(66,320)** | (112,285) | **(79,852)** | (134,301) |
| Impairment loss on investment in associate | | **-** | - | **-** | (6,956) |
| Net impairment losses on off balance sheet exposures subject to credit risk | | **(7,216)** | (7,529) | **(42,951)** | (29,767) |
| **NET PROFIT FOR THE PERIOD BEFORE RETURN TO QUASI-EQUITY** | | **625,963** | 645,320 | **1,285,480** | 1,334,027 |
| Less: Net profit attributable to quasi-equity | | **(280,413)** | (312,549) | **(572,170)** | (644,901) |
| **NET PROFIT FOR THE PERIOD** | | **345,550** | 332,771 | **713,310** | 689,126 |
| **BASIC AND DILUTED EARNINGS PER SHARE (QR PER SHARE)** | 17 | **0.18** | 0.17 | **0.42** | 0.41 |

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The attached notes 1 to 23 form part of these interim condensed consolidated financial statements.
Independent auditor's review report is set out on page 1.

## INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three-month and six-month periods ended 30 June 2026

| | *For the three-month period ended 30 June* | | *For the six-month period ended 30 June* | |
|---|---|---|---|---|
| | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* |
| **NET PROFIT FOR THE PERIOD** | **345,550** | 332,771 | **713,310** | 689,126 |
| **OTHER COMPREHENSIVE INCOME** | | | | |
| **Items that will not be reclassified subsequently to consolidated statement of income** | | | | |
| Fair value changes of equity-type investments carried at fair value through other comprehensive income | **9,566** | 4,512 | **800** | 6,166 |
| **Items that are or maybe reclassified subsequently to consolidated statement of income** | | | | |
| Exchange difference arising on translation of foreign operations | **(100)** | 5,163 | **(2,496)** | 10,510 |
| Net change in the share of other comprehensive income of investment in associates | **(141)** | (101) | **(163)** | (142) |
| Share in the reserve attributable to quasi-equity | **(6,116)** | (2,635) | **(375)** | (3,692) |
| **TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD** | **3,209** | 6,939 | **(2,234)** | 12,842 |
| **TOTAL COMPREHENSIVE INCOME FOR THE PERIOD** | **348,759** | 339,710 | **711,076** | 701,968 |

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**INTERIM CONSOLIDATED STATEMENT OF INCOME AND ATTRIBUTION RELATED TO QUASI-EQUITY**

For the three-month and six-month periods ended 30 June 2026

| | ***For the three-month period ended 30 June*** | | ***For the six-month period ended 30 June*** | |
|---|---|---|---|---|
| | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* |
| **Net profit for the period before return to quasi-equity** | **625,963** | 645,320 | **1,285,480** | 1,334,027 |
| Less: Income not attributable to quasi-equity | **(225,387)** | (226,614) | **(452,665)** | (462,506) |
| **Net profit attributable to quasi-equity before the Bank's share as Mudarib** | **400,576** | 418,706 | **832,815** | 871,521 |
| Less: Bank's share as Mudarib | **(360,518)** | (376,836) | **(749,533)** | (784,369) |
| Add: Support provided by the Bank | **240,355** | 270,679 | **488,888** | 557,749 |
| **NET PROFIT ATTRIBUTABLE TO QUASI-EQUITY** | **280,413** | 312,549 | **572,170** | 644,901 |
| **OTHER COMPREHENSIVE INCOME** | | | | |
| **Items that are or may subsequently be classified to statement of income** | | | | |
| Share in the reserve attributable to quasi-equity | **6,116** | 2,635 | **375** | 3,692 |
| **TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD** | **6,116** | 2,635 | **375** | 3,692 |
| **TOTAL PROFIT ATTRIBUTABLE TO QUASI-EQUITY** | **286,529** | 315,184 | **572,545** | 648,593 |

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**INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY**

For the six-month period ended 30 June 2026

| | *Notes* | *Share capital QR'000* | *Legal reserve QR'000* | *Risk reserve QR'000* | *Fair value reserve QR'000* | *Foreign currency translation reserve QR'000* | *Other reserves QR'000* | *Retained earnings QR'000* | *Sukuk eligible as additional capital QR'000* | *Total owners' equity QR'000* |
|---|---|---|---|---|---|---|---|---|---|---|
| **Balance at 1 January 2026 (*Audited)*** | | **1,513,687** | **2,452,360** | **1,014,464** | **5,182** | **6,161** | **24,690** | **2,944,511** | **2,092,450** | **10,053,505** |
| Net income for the period | | - | - | - | - | - | - | **713,310** | - | **713,310** |
| Other comprehensive income / (losses) for the period | | - | - | - | **262** | **(2,496)** | - | - | - | **(2,234)** |
| **Total comprehensive income / (losses) for the period** | | - | - | - | **262** | **(2,496)** | - | **713,310** | - | **711,076** |
| Cash dividend paid to shareholders | 15 | - | - | - | - | - | - | **(438,969)** | - | **(438,969)** |
| Dividend appropriation to Sukuk eligible as Additional Tier 1 Capital | 16 | - | - | - | - | - | - | **(75,769)** | - | **(75,769)** |
| Transferred to retained earnings on disposal of equity type instruments classified as FVOCI | | - | - | - | **88** | - | - | **(88)** | - | - |
| Net movement in other reserves | 14 | - | - | - | - | - | **6,911** | **(6,911)** | - | - |
| **Balance at 30 June 2026 (*Reviewed*)** | | **1,513,687** | **2,452,360** | **1,014,464** | **5,532** | **3,665** | **31,601** | **3,136,084** | **2,092,450** | **10,249,843** |
| Balance at 1 January 2025 (*Audited)* | | 1,513,687 | 2,452,360 | 950,573 | (274) | (1,696) | 83,856 | 2,509,148 | 2,092,450 | 9,600,104 |
| Net income for the period | | - | - | - | - | - | - | 689,126 | - | 689,126 |
| Other comprehensive income for the period | | - | - | - | 2,332 | 10,510 | - | - | - | 12,842 |
| Total comprehensive income for the period | | - | - | - | 2,332 | 10,510 | - | 689,126 | - | 701,968 |
| Cash dividend paid to shareholders | 15 | - | - | - | - | - | - | (408,695) | - | (408,695) |
| Dividend appropriation to Sukuk eligible as Additional Tier 1 Capital | 16 | - | - | - | - | - | - | (75,769) | - | (75,769) |
| Net movement in other reserves | 14 | - | - | - | - | - | (65,679) | 65,679 | - | - |
| Other movement | | - | - | - | (372) | - | - | 372 | - | - |
| Balance at 30 June 2025 (*Reviewed*) | | 1,513,687 | 2,452,360 | 950,573 | 1,686 | 8,814 | 18,177 | 2,779,861 | 2,092,450 | 9,817,608 |

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**INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

For the six-month period ended 30 June 2026

| | Notes | *For the six-month period ended 30 June* 2026 (Reviewed) QR'000 | 2025 (Reviewed) QR'000 |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Net profit for the period | | **713,310** | 689,126 |
| *Adjustments for:* | | | |
| Net impairment losses on financing assets | 22 | **79,852** | 134,301 |
| Net impairment (reversals) / losses on investment securities | 22 | **(3,700)** | 63 |
| Impairment loss on investment in associate | | **-** | 6,956 |
| Net impairment losses on off balance sheet exposures subject to credit risk | 22 | **42,951** | 29,767 |
| Net impairment (reversals) / losses on due from banks | 22 | **(114)** | 79 |
| Gains on disposal of fixed assets | | **-** | (45) |
| Depreciation of investment properties | | **14,306** | 14,514 |
| Depreciation of fixed assets and amortisation of intangible assets | | **11,016** | 12,719 |
| Gain on sale of investments securities | | **(332)** | - |
| Dividend income | | **(12,027)** | (6,375) |
| Net share of results of investment in associates | | **(8,381)** | (3,197) |
| Fair value losses on investment security carried at fair value through income statement | | **-** | 94 |
| Sukuk amortisation | | **1,056** | (3,415) |
| Employees' end of service benefits | | **2,573** | 7,653 |
| **Profit before changes in operating assets and liabilities** | | **840,510** | 882,240 |
| **Working capital changes:** | | | |
| Cash reserve with Qatar Central Bank | | **372,303** | (42,752) |
| Due from banks | | **1,695,879** | 890,699 |
| Financing assets | | **(2,176,203)** | 231,762 |
| Other assets | | **(60,832)** | (133,378) |
| Due to banks | | **1,182,366** | (510,449) |
| Customers' current accounts | | **106,478** | 93,383 |
| Other liabilities | | **(77,691)** | 34,259 |
| | | **1,882,810** | 1,445,764 |
| Employees' end of service benefits paid | | **(1,243)** | (1,258) |
| **Net cash flows generated from operating activities** | | **1,881,567** | 1,444,506 |
| **Cash flows from investing activities** | | | |
| Acquisition of investment securities | | **(2,353,892)** | (1,273,517) |
| Proceeds from sale/redemption of investment securities | | **720,143** | 561,172 |
| Acquisition of fixed assets | | **(2,417)** | (4,051) |
| Acquisition of intangible assets | | **(669)** | (6,206) |
| Acquisition of investment in properties | | **(1,264)** | (1,377) |
| Proceeds from sale of fixed assets | | **1** | 45 |
| Dividend received from associates | | **1,470** | 1,470 |
| Dividend income | | **12,027** | 6,375 |
| **Net cash flows used in investing activities** | | **(1,624,601)** | (716,089) |
| **Cash flows from financing activities** | | | |
| Dividend appropriation to Sukuk eligible as additional Tier 1 capital | | **(75,769)** | (75,769) |
| Change in quasi-equity | | **(299,118)** | 715,245 |
| Cash dividends paid to shareholders | | **(445,860)** | (408,812) |
| **Net cash flows (used in) / generated from financing activities** | | **(820,747)** | 230,664 |
| Net (decrease) / increase in cash and cash equivalents | | **(563,781)** | 959,081 |
| Cash and cash equivalents at 1 January | | **3,453,314** | 5,120,524 |
| **Cash and cash equivalents at 30 June** | 18 | **2,889,533** | 6,079,605 |

The attached notes 1 to 23 form part of these interim condensed consolidated financial statements.

Independent auditor's review report is set out on page 1.

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## 1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Qatar International Islamic Bank (Q.P.S.C.) ("QIIB" or "the Bank") was incorporated under Amiri Decree No. 52 of 1990. The Bank operates through its head office located on Grand Hamad Street in Doha and 16 local branches. The Bank's equity shares are listed and traded on the Qatar Stock Exchange.

The commercial registration number of the Bank is 13023. The address of the Bank's registered office is Grand Hamad Street 2, P.O. Box 664, Doha, State of Qatar.

The interim condensed consolidated financial statements include the financial information of the Bank and its subsidiaries which are, QIIB Tier 1 Sukuk LLC and QIIB Senior Oryx Ltd which in turn has a branch QIIB Senior Oryx QFC Branch, (together the "Group") after elimination of intercompany balances and transactions.

QIIB Senior Oryx Ltd and QIIB Tier 1 Sukuk LLC, were incorporated for the purpose of issuing Sukuks and Tier 1 Sukuks respectively. QIIB Senior Oryx Ltd is registered in Cayman Islands and has a registered Branch in Qatar which is licensed under Qatar Financial Centre ("QFC"), with both entities being regarded as a Qatar Tax resident based on location of effective management. Further, QIIB Tier 1 Sukuk LLC was incorporated under Qatar Financial Centre ("QFC"), as an exempted company with limited liability for the sole purpose of issuing Tier 1 Sukuks, for the benefit of QIIB.

As licensed by Qatar Central Bank (QCB), the Bank is engaged in banking, financing and investing activities in accordance with its Articles of Incorporation, Islamic Shari'a Rules and Principles as determined by the Shari'a Supervisory Board of the Group and regulations of QCB.

The reviewed interim condensed consolidated financial statements of the Group for the period ended 30 June 2026 were authorized for issuance in accordance with a resolution of the Board of Directors on 20 July 2026.

### 1.1 Shari'ah governance framework

The Group follows Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI") Governance Standards (GSs) in their entirety along with the regulators' requirements related to Shari'ah governance / Shari'ah governance framework. In line with the requirements of the same, the Group has a comprehensive governance mechanism comprising of Shari'ah supervisory board and internal Shari'ah audit. These functions perform their responsibilities in line with AAOIFI GSs as well as the regulators' requirements related to Shari'ah governance. The GSs also require the Board of Directors and those charged with governance to discharge their duties in line with Shari'ah governance and fiduciary responsibilities.

### 1.2 Shari'ah principles and rules

The Group follows the hierarchy of Shari'ah principles and rules as defined in paragraph 165 of FAS 1 "General Presentation and Disclosures in the Financial Statements".

## 2 BASIS OF PREPARATION

### (a) Statement of compliance

The interim condensed consolidated financial statements have been prepared in accordance with Financial Accounting Standards ("FAS") issued by the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI") as modified by Qatar Central Bank ("QCB"). QCB has mandated a modification through a circular issued, namely Circular No. 12 / 2020 on 29 April 2020 (the effective date), which amends the requirements of FAS 33 "Investments in Sukuk, shares and similar instruments" and FAS 30 "Impairment, credit losses and onerous commitments", and requires Islamic banks to follow the principles of the International Financial Reporting Standard 9 "Financial Instruments" in respect of impairment of equity-type investments carried at Fair Value through other comprehensive income (OCI).

For matters that are not covered by FAS, the Group uses the guidance from the relevant International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB").

The interim condensed consolidated financial statements do not contain all information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025.

## 2 BASIS OF PREPARATION (CONTINUED)

### (a) Statement of compliance (continued)

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 except for the adoption of new and amended standards as set out in note 2 (d). In addition, results for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The significant judgments made by management in applying the Group's accounting policies, the key sources of estimation uncertainty, and Group's financial risk management objectives and policies were same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

### (b) Basis of measurement

The interim condensed consolidated financial statements have been prepared on the historical cost basis except for the investment securities classified as Investments at fair value through other comprehensive income (OCI), Investments at fair value through income statement and Shari'ah compliant risk management instruments.

### (c) Functional and presentation currency

The interim condensed consolidated financial statements are presented in Qatari Riyals ("QR"), which is the Bank's functional and presentational currency. Except as otherwise indicated, financial information presented in the interim condensed consolidated financial statements have been rounded to the nearest thousands.

### (d) New standards, amendments and interpretations issued effective from 1 January 2026

The Group has adopted the following new and amended standards as of 1 January 2026. The adoption of the below did not results change to previously reported net profit or equity of the Group.

***FAS 45 Quasi Equity (Including investment accounts)***

AAOIFI has issued the revised FAS 45 Quasi Equity (Including investment accounts) in 2023. This standard prescribes the principles of financial reporting related to the participatory investment instruments (including investment accounts) in which an Islamic financial institution (IFI / the institution) controls the underlying assets (mostly, as a working partner), on behalf of the stakeholders other than the owners' equity. Such instruments (including, in particular, the unrestricted investment accounts) normally qualify for on-balance sheet accounting and are reported as quasi-equity.

This standard provides the overall criteria for on-balance-sheet accounting for participatory investment instruments and quasi-equity, as well as, pooling, recognition, derecognition, measurement, presentation and disclosure for quasi-equity. It further addresses financial reporting related to other quasi-equity instruments and certain specific issues.

***FAS 46 Off-Balance-Sheet assets under management***

AAOIFI has issued the revised FAS 46 Off-Balance-Sheet assets under management in 2023. This standard prescribes the criteria for characterisation of off-balance-sheet assets under management, and the related principles of financial reporting in line with the "AAOIFI Conceptual Framework for Financial Reporting" (the conceptual framework).

The standard encompasses the aspects of recognition, derecognition, measurement, selection and adoption of accounting policies, etc., related to off-balance-sheet assets under management, as well as certain specific aspects. of financial reporting, e.g., impairment and onerous commitments by the institution. The standard also includes the presentation and disclosure requirements, particularly aligning the same with the requirements of FAS 1 "General Presentation and Disclosures in the Financial Statements". in respect of the statement of changes in off-balance-sheet assets under management.

This standard, along with, FAS 45 "Quasi Equity "(Including Investment Accounts)", supersedes the earlier FAS 27 "Investment Accounts".

**2 BASIS OF PREPARATION (CONTINUED)**

**(d) New standards, amendments and interpretations issued effective from 1 January 2026 (continued)**

***FAS 47 Transfer of assets between investment pools***

AAOIFI has issued the revised FAS 47 Transfer of assets between investment pools in 2023. This standard prescribes the financial reporting principles and disclosure requirements. applicable to all transfers of assets between investment pools related to (and where material, between significant categories of) owners' equity, quasi-equity and off-balance-sheet assets under management of an institution. It requires adoption and consistent application of accounting policies for such transfers in line with Shari'ah principles and rules and describes general disclosure requirements in this respect.

***FAS 48 Promotional Gifts and Prizes***

This standard prescribes accounting and financial reporting requirements applicable to promotional gifts and prizes awarded by the Islamic financial institutions. The standard categorizes them into a) promotional gifts where entitlement occurs instantly; b) promotional prizes that are announced in advance to be awarded at a future date and c) loyalty programs where the obligation is accumulated over the period.

**(e) New standards, amendments and interpretations issued but not yet effective from 1 January 2026**

***Withdrawal of FAS 26 – Investment in Real Estate and Related Transitional Provisions***

AAOFI issued a guidance relating to withdrawal of FAS 26 – Investment in Real Estate and related transitional provisions ("Guidance"). Following the withdrawal, investment in real estate shall be accounted for in accordance with IAS 40 – Investment property.

This guidance is effective for the periods beginning on or after 1 January 2027 and with an option to early adopt.

The Group is assessing the impact of adopting this standard.

**(f) Global minimum top-up tax**

On 27 March 2025, Qatar published in the Official Gazette, Law No. 22 of 2024 amending specific provisions of the Income Tax Law promulgated under Law No. 24 of 2018 by introducing Domestic Minimum Top-up Tax ('DMTT') and Income Inclusion Rule ('IIR') with a minimum effective tax rate of 15%. The amendments are effective from 1 January 2025 and the related regulations on implementation, compliance and administrative provisions are expected to be issued by the General Tax Authority in the near future.

The Group has performed an assessment of the applicability of Pillar Two tax requirements, and based on this assessment the Group believes it will be exempt from these requirements on the basis that it does not have 'multinational' status given its active subsidiaries have effective management in the State of Qatar as mentioned in Note 1. The Bank will continue to monitor any Pillar Two legislation and regulations as and when issued, and accordingly reassess and liaise with the relevant regulatory authorities to determine whether there would be any impact for the Group.

**3 SEGMENT INFORMATION**

The Group has three reportable segments, as described below, which are the Group's strategic divisions. The strategic divisions offer different products and services, and are managed separately based on the Group's management and internal reporting structure. For each of the strategic divisions, the Group Management Committee reviews internal management reports on monthly basis. The following summary describes the operations in each of the Group's reportable segments:

| | |
|---|---|
| Corporate banking | Includes financings, deposits and other transactions and balances with corporate customers, government and semi government institutions and SME customers. |
| Personal banking | Includes financings, deposits and other transactions and balances with personal customers. |
| Treasury & Investments | Undertakes the Group's funding and centralised risk management activities through borrowings, issues of Sukuk, use of risk management instruments for risk management purposes and investing in liquid assets such as short-term deposits and corporate and government Sukuk.<br><br>Investments activities include the Group's trading and corporate finance activities. |

Information regarding the results, assets and liabilities of each reportable segment is included below. Performance is measured based on segment profit, assets and liabilities growth, as included in the internal management reports that are reviewed by the Assets and Liabilities Committee (ALCO) committee. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments.

### 3 SEGMENT INFORMATION (CONTINUED)

| ***Six-month ended 30 June 2026 (Reviewed)*** | ***Corporate banking QR'000*** | ***Personal banking QR'000*** | ***Treasury & Investments QR'000*** | ***Total QR'000*** |
|---|---|---|---|---|
| External revenue: | | | | |
| Total income from financing and investing activities, net of finance expenses | **718,413** | **542,400** | **135,307** | **1,396,120** |
| Net fee and commission income | **85,285** | **92,025** | **-** | **177,310** |
| Net foreign exchange gain | **-** | **-** | **26,849** | **26,849** |
| Net share of results of investment in associates | **-** | **-** | **8,381** | **8,381** |
| **Total segment income** | **803,698** | **634,425** | **170,537** | **1,608,660** |
| Net impairment reversals on due from banks | **-** | **-** | **114** | **114** |
| Net impairment reversals on investments securities | **-** | **-** | **3,700** | **3,700** |
| Net impairment losses on financing assets | **(57,342)** | **(22,510)** | **-** | **(79,852)** |
| Net impairment losses on off balance sheet exposures subject to credit risk | **(42,951)** | **-** | **-** | **(42,951)** |
| Net profit attributable to quasi-equity | **(267,542)** | **(304,628)** | **-** | **(572,170)** |
| **Reportable segment net profit before non-segmented expenses** | **435,863** | **307,287** | **174,351** | **917,501** |

| *Six-month ended 30 June 2025 (Reviewed)* | *Corporate banking QR'000* | *Personal banking QR'000* | *Treasury & Investments QR'000* | *Total QR'000* |
|---|---|---|---|---|
| External revenue: | | | | |
| Total income from financing and investing activities, net of finance expenses | 742,871 | 572,032 | 190,876 | 1,505,779 |
| Net fee and commission income | 92,534 | 80,848 | - | 173,382 |
| Net foreign exchange gain | - | - | 23,583 | 23,583 |
| Net share of results of investment in associates | - | - | 3,197 | 3,197 |
| Total segment income | 835,405 | 652,880 | 217,656 | 1,705,941 |
| Net impairment losses on due from banks | - | - | (79) | (79) |
| Net impairment losses on investments securities | - | - | (63) | (63) |
| Net impairment losses on financing assets | (123,527) | (10,774) | - | (134,301) |
| Net impairment loss on investment in associate | - | - | (6,956) | (6,956) |
| Net impairment losses on off balance sheet exposures subject to credit risk | (29,767) | - | - | (29,767) |
| Net profit attributable to quasi-equity | (300,558) | (344,343) | - | (644,901) |
| Reportable segment net profit before non-segmented expenses | 381,553 | 297,763 | 210,558 | 889,874 |

| | ***Corporate banking QR'000*** | ***Personal banking QR'000*** | ***Treasury & Investments QR'000*** | ***Total QR'000*** |
|---|---|---|---|---|
| ***30 June 2026 (Reviewed)*** | | | | |
| **Reportable segment assets** | **28,190,596** | **15,871,398** | **17,121,637** | **61,183,631** |
| **Reportable segment liabilities and quasi-equity** | **16,195,322** | **26,902,579** | **9,388,137** | **52,486,038** |

**3 SEGMENT INFORMATION (CONTINUED)**

| | *Corporate banking* | *Personal banking* | *Treasury & Investments* | *Total* |
|---|---|---|---|---|
| | *QR'000* | *QR'000* | *QR'000* | *QR'000* |
| *31 December 2025 (Audited)* | | | | |
| Reportable segment assets | 26,489,852 | 15,475,791 | 17,678,505 | 59,644,148 |
| Reportable segment liabilities and quasi-equity | 16,869,201 | 26,420,965 | 8,206,296 | 51,496,462 |

The tables below provide reconciliation of reportable segment profit, assets, liabilities and quasi-equity:

| | ***For the six-month period ended 30 June*** | |
|---|---|---|
| | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* |
| Reportable segment net profit before allocation of expenses | **917,501** | 889,874 |
| Unallocated expenses | **(204,191)** | (200,748) |
| **Consolidated net profit for the period** | **713,310** | 689,126 |

| | ***30 June 2026 (Reviewed) QR'000*** | *31 December 2025 (Audited) QR'000* |
|---|---|---|
| **Assets** | | |
| Total assets for reportable segments | **61,183,631** | 59,644,148 |
| Other unallocated amounts | **2,650,316** | 2,984,399 |
| **Consolidated total assets** | **63,833,947** | 62,628,547 |
| **Liabilities and quasi-equity** | | |
| Total liabilities and quasi-equity for reportable segments | **52,486,038** | 51,496,462 |
| Other unallocated amounts | **1,098,066** | 1,078,580 |
| **Consolidated total liabilities and quasi-equity** | **53,584,104** | 52,575,042 |

## 4 FAIR VALUE AND CLASSIFICATION OF FINANCIAL INSTRUMENTS

The tables below set out the carrying amounts and fair values of the Group's main financial assets and financial liabilities:

| *30 June 2026 (Reviewed)* | *Fair value through income statement QR'000* | *Fair value through OCI QR'000* | *Amortised cost QR'000* | *Total carrying amount QR'000* | *Fair value QR'000* |
|---|---|---|---|---|---|
| Cash and balances with Qatar Central Bank | **-** | **-** | **2,319,514** | **2,319,514** | **2,319,514** |
| Due from banks | **-** | **-** | **3,470,756** | **3,470,756** | **3,470,756** |
| Investment securities: | | | | | |
| - Measured at fair value | **-** | **507,821** | **-** | **507,821** | **507,821** |
| - Measured at amortised cost | **-** | **-** | **12,168,277** | **12,168,277** | **11,991,101** |
| Other assets (excluding non-financial assets) | **1,021** | **-** | **52,375** | **53,396** | **53,396** |
| | **1,021** | **507,821** | **18,010,922** | **18,519,764** | **18,342,588** |
| Due to banks | **-** | **-** | **4,259,345** | **4,259,345** | **4,259,345** |
| Customers' current accounts | **-** | **-** | **6,918,823** | **6,918,823** | **6,918,823** |
| Sukuk financing | **-** | **-** | **5,128,792** | **5,128,792** | **5,128,792** |
| Other liabilities | **1,327** | **-** | **1,096,739** | **1,098,066** | **1,098,066** |
| Quasi-equity | **-** | **-** | **36,179,078** | **36,179,078** | **36,179,078** |
| | **1,327** | **-** | **53,582,777** | **53,584,104** | **53,584,104** |

**4 FAIR VALUE AND CLASSIFICATION OF FINANCIAL INSTRUMENTS (CONTINUED)**

| *31 December 2025 (Audited)* | *Fair value through income statement QR'000* | *Fair value through OCI QR'000* | *Amortised cost QR'000* | *Total carrying amount QR'000* | *Fair value QR'000* |
|---|---|---|---|---|---|
| Cash and balances with Qatar Central Bank | - | - | 2,586,518 | 2,586,518 | 2,586,518 |
| Due from banks | - | - | 5,835,601 | 5,835,601 | 5,835,601 |
| Investment securities: | | | | | |
| - Measured at fair value | - | 448,918 | - | 448,918 | 448,918 |
| - Measured at amortised cost | - | - | 10,530,393 | 10,530,393 | 10,471,513 |
| Other assets (excluding non-financial assets) | 3,299 | - | 26,203 | 29,502 | 29,502 |
| | 3,299 | 448,918 | 18,978,715 | 19,430,932 | 19,372,052 |
| Due to banks | - | - | 3,076,979 | 3,076,979 | 3,076,979 |
| Customers' current accounts | - | - | 6,812,345 | 6,812,345 | 6,812,345 |
| Sukuk financing | - | - | 5,129,317 | 5,129,317 | 5,129,317 |
| Other liabilities | 3,610 | - | 1,074,970 | 1,078,580 | 1,078,580 |
| Quasi-equity | - | - | 36,477,821 | 36,477,821 | 36,477,821 |
| | 3,610 | - | 52,571,432 | 52,575,042 | 52,575,042 |

| *30 June 2025 (Reviewed)* | *Fair value through income statement QR'000* | *Fair value through OCI QR'000* | *Amortised cost QR'000* | *Total carrying amount QR'000* | *Fair value QR'000* |
|---|---|---|---|---|---|
| Cash and balances with Qatar Central Bank | - | - | 2,612,286 | 2,612,286 | 2,612,286 |
| Due from banks | - | - | 9,550,866 | 9,550,866 | 9,550,866 |
| Investment securities: | | | | | |
| - Measured at fair value | 663 | 361,982 | - | 362,645 | 362,645 |
| - Measured at amortised cost | - | - | 7,790,580 | 7,790,580 | 7,698,370 |
| Other assets (excluding non-financial assets) | 15,017 | - | 41,578 | 56,595 | 56,595 |
| | 15,680 | 361,982 | 19,995,310 | 20,372,972 | 20,280,762 |
| Due to banks | - | - | 4,675,927 | 4,675,927 | 4,675,927 |
| Customers' current accounts | - | - | 6,383,658 | 6,383,658 | 6,383,658 |
| Sukuk financing | - | - | 2,797,189 | 2,797,189 | 2,797,189 |
| Other liabilities | 16,190 | - | 1,071,690 | 1,087,880 | 1,087,880 |
| Quasi-equity | - | - | 35,811,988 | 35,811,988 | 35,811,988 |
| | 16,190 | - | 50,740,452 | 50,756,642 | 50,756,642 |

The fair value of financial assets and liabilities carried at amortised cost are equal to the carrying value except for investment securities carried at amortised cost with a carrying value of QR 12,168 million (31 December 2025: QR 10,530 million, 30 June 2025: QR 7,791 million) for which the fair value amounts to QR 11,991 million (31 December 2025: QR 10,472 million, 30 June 2025: QR 7,698 million).

## 4 FAIR VALUE AND CLASSIFICATION OF FINANCIAL INSTRUMENTS (CONTINUED)

**Valuation of financial investments**

The Group measures fair value using the following fair value hierarchy that reflects the significant inputs used in making the measurement valuation technique:

- Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

- Level 2: Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

- Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments the Group determines fair values using valuation techniques.

Valuation techniques include net present value and discounted cash flow models, comparison to similar instruments for which market observable prices exist and other valuation models. Assumptions and inputs used in valuation techniques include risk-free and benchmark profit rates, credit spreads and other premia used in estimating discount rates, sukuk and equity prices, foreign currency exchange rates, equity and equity index prices and expected price volatilities and correlations. The objective of valuation techniques is to arrive at a fair value determination that reflects the price of the financial instrument at the reporting date, that would have been determined by market participants acting at arm's length.

**Financial investments classification**

The table below analyses investment securities measured at fair value at the end of the period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

| | *Fair value measurement using* | | | |
|---|---|---|---|---|
| ***30 June 2026 (Reviewed)*** | ***Quoted prices in active markets (Level 1) QR'000*** | ***Significant observable inputs (Level 2) QR'000*** | ***Significant unobservable inputs (Level 3) QR'000*** | ***Total QR'000*** |
| - Quoted equity-type investments classified as fair value through OCI | **501,376** | **-** | **-** | **501,376** |
| - Unquoted equity-type investments classified as fair value through OCI | **-** | **-** | **6,445** | **6,445** |

## 4 FAIR VALUE AND CLASSIFICATION OF FINANCIAL INSTRUMENTS (CONTINUED)

| | *Fair value measurement using* | | | |
|---|---|---|---|---|
| | *Quoted prices in active markets (Level 1) QR'000* | *Significant observable inputs (Level 2) QR'000* | *Significant unobservable inputs (Level 3) QR'000* | *Total QR'000* |
| *31 December 2025 (Audited)* | | | | |
| - Quoted equity-type investments classified as fair value through OCI | 442,414 | - | - | 442,414 |
| - Unquoted equity-type investments classified as fair value through OCI | - | - | 6,504 | 6,504 |
| *30 June 2025 (Reviewed)* | | | | |
| - Quoted equity-type investments classified as fair value through income statement | 663 | - | - | 663 |
| - Quoted equity-type investments classified as fair value through OCI | 355,402 | - | - | 355,402 |
| - Unquoted equity-type investments classified as fair value through OCI | - | - | 6,580 | 6,580 |

There have been no transfers between level 1 and level 2 during the periods ended 30 June 2026 and 2025 and the year ended 31 December 2025.

Details of the Group's classification of financial investments are given in note 7.

## 5 DUE FROM BANKS

| | ***30 June 2026 (Reviewed) QR'000*** | *31 December 2025 (Audited) QR'000* | *30 June 2025 (Reviewed) QR'000* |
|---|---|---|---|
| Mudaraba placements | **510,736** | 2,816,675 | 4,845,249 |
| Commodity Murabaha receivable | **2,783,616** | 2,793,858 | 4,437,841 |
| Current accounts | **156,439** | 182,587 | 174,435 |
| Accrued profit | **20,255** | 42,885 | 93,947 |
| | **3,471,046** | 5,836,005 | 9,551,472 |
| Allowance for expected credit losses of due from banks (stages 1 and 2) | **(290)** | (404) | (606) |
| **Total** | **3,470,756** | 5,835,601 | 9,550,866 |

## 6 FINANCING ASSETS

| | ***30 June 2026 (Reviewed) QR'000*** | *31 December 2025 (Audited) QR'000* | *30 June 2025 (Reviewed) QR'000* |
|---|---|---|---|
| Murabaha and Musawama | **42,727,104** | 40,733,952 | 36,596,303 |
| Ijarah Muntahia Bittamleek | **4,862,901** | 4,753,370 | 5,033,378 |
| Istisn'a | **124,801** | 102,504 | 94,506 |
| Mudaraba | **19,516** | 21,724 | 517,819 |
| Others | **316,679** | 370,210 | 413,990 |
| Accrued Profit | **241,048** | 229,511 | 336,982 |
| **Total financing assets** | **48,292,049** | 46,211,271 | 42,992,978 |
| | | | |
| Less: Deferred profit | **(1,728,591)** | (1,821,503) | (1,872,764) |
| Allowance for expected credit losses (stages 1 and 2) | **(1,319,285)** | (1,145,188) | (939,849) |
| Allowance for credit impairment (stage 3) | **(1,094,197)** | (1,186,324) | (1,140,355) |
| Suspended profit | **(87,982)** | (92,613) | (79,908) |
| **Net financing assets** | **44,061,994** | 41,965,643 | 38,960,102 |

Total carrying amount of Istisn'a contracts under processing is QR 26 million as at 30 June 2026 (30 June 2025: 47 million; 31 December 2025: QR 31 million).

During the period, the Group had written off fully provided bad debts after meeting conditions stipulated in the instructions of QCB amounting to QR 670 thousand as at 30 June 2026 (30 June 2025: QR 13.6 million; 31 December 2025: QR 14 million).

The total non-performing financing assets net of deferred profit at 30 June 2026 amounted to QR 1,182 million, representing 2.54% of the gross financing assets (30 June 2025: QR 1,220 million, representing 2.97% 31 December 2025: QR 1,279 million, representing 2.88%).

## 7 INVESTMENT SECURITIES

| | ***30 June 2026 (Reviewed)*** | | | *31 December 2025 (Audited)* | | | *30 June 2025 (Reviewed)* | | |
|---|---|---|---|---|---|---|---|---|---|
| | ***Quoted QR'000*** | ***Unquoted QR'000*** | ***Total QR'000*** | *Quoted QR'000* | *Unquoted QR'000* | *Total QR'000* | *Quoted QR'000* | *Unquoted QR'000* | *Total QR'000* |
| ***Investments classified at fair value through income statement*** | | | | | | | | | |
| - Equity-type investments | - | - | - | - | - | - | 663 | - | 663 |
| | - | - | - | - | - | - | 663 | - | 663 |
| ***Debt-type investments classified at amortised cost*** | | | | | | | | | |
| - State of Qatar Sukuk | **363,998** | **8,541,500** | **8,905,498** | 210,098 | 7,222,628 | 7,432,726 | - | 4,875,969 | 4,875,969 |
| - Fixed rate | **2,864,626** | **254,905** | **3,119,531** | 2,762,851 | 254,905 | 3,017,756 | 2,839,470 | - | 2,839,470 |
| - Accrued profit | **37,369** | **111,064** | **148,433** | 30,573 | 58,223 | 88,796 | 28,456 | 56,936 | 85,392 |
| - Less: allowance for expected credit losses (stage 1 and 2) | **(5,178)** | **(7)** | **(5,185)** | (8,878) | (7) | (8,885) | (10,244) | (7) | (10,251) |
| | **3,260,815** | **8,907,462** | **12,168,277** | 2,994,644 | 7,535,749 | 10,530,393 | 2,857,682 | 4,932,898 | 7,790,580 |
| ***Equity-type investments classified at fair value through OCI*** | **501,376** | **6,445** | **507,821** | 442,414 | 6,504 | 448,918 | 355,402 | 6,580 | 361,982 |
| **Total** | **3,762,191** | **8,913,907** | **12,676,098** | 3,437,058 | 7,542,253 | 10,979,311 | 3,213,747 | 4,939,478 | 8,153,225 |

**Notes:**

(i) The fair value of the investments carried at amortized cost as at 30 June 2026 amounted to QR 11,991 million (30 June 2025: QR 7,698 million; 31 December 2025: QR 10,472 million).

(ii) The fair value hierarchy and the transfers between categories of fair value hierarchy are disclosed in note 4.

(iii) The carrying value of investment securities pledged under repurchase agreement (REPO) is QR 283 million (30 June 2025: QR 509 million; 31 December 2025: QR Nil).

## 8 DUE TO BANKS

| | **30 June 2026 (Reviewed)** | *31 December 2025 (Audited)* | *30 June 2025 (Reviewed)* |
|---|---|---|---|
| | ***QR'000*** | *QR'000* | *QR'000* |
| Wakala payable | **4,231,392** | 2,840,883 | 4,410,924 |
| Current accounts | **7,303** | 205,734 | 222,871 |
| Profit payable | **20,650** | 30,362 | 42,132 |
| **Total** | **4,259,345** | 3,076,979 | 4,675,927 |

## 9 SUKUK FINANCING

| **Instrument** | **30 June 2026 (Reviewed) QR'000** | *31 December 2025 (Audited) QR'000* | *30 June 2025 (Reviewed) QR'000* |
|---|---|---|---|
| QIIB Senior Oryx | **5,128,792** | 5,129,317 | 2,797,189 |
| **Total balance** | **5,128,792** | 5,129,317 | 2,797,189 |

The financing assets backing the Sukuk as at 30 June 2026 and 31 December 2025 are Murabaha.

## 10 QUASI EQUITY

| | **30 June 2026 (Reviewed)** | *31 December 2025 (Audited)* | *30 June 2025 (Reviewed)* |
|---|---|---|---|
| | ***QR'000*** | *QR'000* | *QR'000* |
| Term accounts | **27,962,994** | 28,375,159 | 27,465,104 |
| Savings accounts | **8,205,907** | 8,092,860 | 8,343,707 |
| | **36,168,901** | 36,468,019 | 35,808,811 |
| Reserves attributable to quasi-equity | **10,177** | 9,802 | 3,177 |
| **Total** | **36,179,078** | 36,477,821 | 35,811,988 |

All participatory investment accounts are unrestricted balances as of 30 June 2026, 31 December 2025, and 30 June 2025.

## 11 SHARE CAPITAL

| | ***Number of shares (thousand)*** | | |
|---|---|---|---|
| | **30 June 2026 (Reviewed)** | *31 December 2025 (Audited)* | *30 June 2025 (Reviewed)* |
| **Issued and fully paid*** | **1,513,687** | 1,513,687 | 1,513,687 |

*Issued and fully paid capital of QR 1,514 million comprises 1,514 million shares with a nominal value of QR 1 each (December 2025 and June 2025: QR 1,514 million comprises 1,514 million shares with a nominal value of QR 1 each).

## 12 LEGAL RESERVE

In accordance with QCB Law No. 13 of 2012 as amended, 10% of net profit for the year is required to be transferred to the reserve until the legal reserve equals 100% of the paid up share capital. This reserve is not available for distribution except in circumstances specified in Qatar Commercial Companies Law No. 11 of 2015 as amended by law number 8 of 2021 and after QCB approval. No appropriation was made as the legal reserve equal more than 100% of the paid up share capital.

## 13 RISK RESERVE

In accordance with QCB regulations, the minimum requirement for risk reserve is 2.5% of the total private and public sector exposure granted by the Group inside and outside Qatar after the exclusion of the specific provisions and profit in suspense. The finance provided to / or secured by the Ministry of Finance – Qatar or finance against cash guarantees is excluded from the gross direct finance.

## 14 OTHER RESERVES

Other reserves represent the undistributed share of associates profits after deducting the cash dividends received.

Movements in the undistributed share of associates profit are as follows:

| | ***30 June 2026 (Reviewed)*** | *31 December 2025 (Audited)* | *30 June 2025 (Reviewed)* |
|---|---|---|---|
| | ***QR'000*** | *QR'000* | *QR'000* |
| Balance at 1 January | **24,690** | 83,856 | 83,856 |
| Undistributed profit of associates of the period/year | **8,381** | 9,710 | 3,197 |
| Dividend received from associates | **(1,470)** | (1,470) | (1,470) |
| Other movement | **-** | (67,406) | (67,406) |
| **Total** | **31,601** | 24,690 | 18,177 |

## 15 CASH DIVIDENDS PAID TO THE SHAREHOLDERS

On 26 March 2026 the General Assembly of shareholders approved cash dividends of 29% of the paid up share capital amounting to QR 439 million which took the total cash dividend for the year ended 31 December 2025 to 53% of paid up share capital amounting to QR 802 million (2024: 50% of paid up share capital amounting to QR 757 million).

During the year 2025, the Board of Directors have approved and paid an interim cash dividend in respect of the six month period ended 30 June 2025 of 24% of the paid up share capital amounting to QR 363 million.

## 16 SUKUK ELIGIBLE AS ADDITIONAL CAPITAL

During the year 2016, the Group issued perpetual sukuk eligible as additional capital for an amount of QR 1 billion. The sukuk is unsecured and the profit distributions are discretionary and non –cumulative. The Group has the right not to pay profit and the sukuk holders have no right to claim profit on the sukuk. The sukuk does not have a maturity date and has been classified as equity.

In 2024, the Group issued additional perpetual, unsecured, subordinated sukuk eligible as additional tier 1 capital amounting to USD 300 million listed on the London Stock Exchange. The payment of profit for these sukuk is non-cumulative, and are made at the discretion of Group. The Group has the right not to pay profit on these sukuk, and the sukuk holders will have no claim with respect to non-payment. The applicable profit rate have a reset date as per the terms of the agreement of the issued sukuks. The sukuk does not have a fixed maturity date. The Group classified the sukuk as equity.

## 17 BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares outstanding during the period.

| | ***For the three-month period ended 30 June*** | | ***For the six-month period ended 30 June*** | |
|---|---|---|---|---|
| | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* | ***2026 (Reviewed) QR'000*** | *2025 (Reviewed) QR'000* |
| Net profit for the period attributable to the shareholders of the Bank | **345,550** | 332,771 | **713,310** | 689,126 |
| Less: Profit attributable to Sukuk eligible as additional capital | **(75,769)** | (75,769) | **(75,769)** | (75,769) |
| Profit for EPS computation | **269,781** | 257,002 | **637,541** | 613,357 |
| Weighted average number of shares outstanding during the period (Note 11) | **1,513,687** | 1,513,687 | **1,513,687** | 1,513,687 |
| Basic and diluted earnings per share (QR) | **0.18** | 0.17 | **0.42** | 0.41 |

There were no potentially dilutive shares outstanding at any time during the period. Therefore, the diluted earnings per share is equal to the basic earnings per share.

## 18 CASH AND CASH EQUIVALENTS

For the purpose of preparing the interim consolidated statement of cash flows, cash and cash equivalents comprise the following balances with original maturities of less than three months:

| | ***30 June 2026 (Reviewed) QR'000*** | *31 December 2025 (Audited) QR'000* | *30 June 2025 (Reviewed) QR'000* |
|---|---|---|---|
| Cash and balances with Qatar Central Bank (excluding restricted QCB reserve account) | **781,715** | 676,416 | 695,774 |
| Due from banks | **2,107,818** | 2,776,898 | 5,383,831 |
| | **2,889,533** | 3,453,314 | 6,079,605 |

The cash reserve with Qatar Central Bank is excluded as it is not used in the day-to-day operations of the Group.

## 19 CONTINGENT LIABILITIES AND COMMITMENTS

| | ***30 June 2026 (Reviewed) QR'000*** | *31 December 2025 (Audited) QR'000* | *30 June 2025 (Reviewed) QR'000* |
|---|---|---|---|
| **a) Contingent liabilities** | | | |
| Unused financing facilities | **4,081,249** | 6,005,294 | 5,535,040 |
| Guarantees | **5,423,787** | 5,488,359 | 5,059,106 |
| Letters of credit | **472,940** | 439,262 | 249,565 |
| | **9,977,976** | 11,932,915 | 10,843,711 |
| **b) Commitments** | | | |
| Forward foreign exchange promissory contracts | **2,498,275** | 1,479,255 | 1,568,949 |
| | **2,498,275** | 1,479,255 | 1,568,949 |
| **Total** | **12,476,251** | 13,412,170 | 12,412,660 |

## 20 RELATED PARTIES TRANSACTIONS

Parties are considered to be related if one party have the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include the shareholders who can control or exercise significant influence over the Group, associates of the Group and entities over which the Group and the shareholders (who have the ability to exercise their influence over the Group) exercise significant influence and others include sharí'a supervisory members and any entity in which Board of Directors owns a sufficient holding of its voting ownership, in addition to directors and executive management of the Group.

The amount outstanding/transactions during the period/year with members of the Board or the companies in which they have significant interests were as follows:

| | ***30 June 2026 (Reviewed)*** | | | *31 December 2025 (Audited)* | | | *30 June 2025 (Reviewed)* | | |
|---|---|---|---|---|---|---|---|---|---|
| | ***Associate companies QR'000*** | ***Board of Directors QR'000*** | ***Others QR'000*** | *Associate companies QR'000* | *Board of Directors QR'000* | *Others QR'000* | *Associate companies QR'000* | *Board of Directors QR'000* | *Others QR'000* |
| **Assets:** | | | | | | | | | |
| Gross financing assets | **13** | **602,060** | **14,850** | 45 | 602,839 | 15,902 | 41 | 1,217,848 | 58 |
| **Quasi equity:** | | | | | | | | | |
| Participatory investment accounts | **6,693** | **328,332** | **16,964** | 13,183 | 350,405 | 14,647 | 16,753 | 355,299 | 91,351 |
| **Off balance sheet items:** | | | | | | | | | |
| Contingent liabilities, guarantees and other commitments | **67** | **10,730** | **126,200** | 215 | 11,854 | 128,989 | 122 | 11,183 | 1,029 |

| | ***For the six-month period ended 30 June 2026 (Reviewed)*** | | | *For the six-month period ended 30 June 2025 (Reviewed)* | | |
|---|---|---|---|---|---|---|
| | ***Associate companies QR'000*** | ***Board of Directors QR'000*** | ***Others QR'000*** | *Associate companies QR'000* | *Board of Directors QR'000* | *Others QR'000* |
| **Consolidated statement of income items:** | | | | | | |
| Income from financing activities | **-** | **13,399** | **443** | 1 | 34,252 | 411 |
| Profit paid on deposits | **34** | **5,290** | **24** | 248 | 6,393 | 7,995 |

## 20 RELATED PARTIES TRANSACTIONS (CONTINUED)

**Transactions with key management personnel**

Key management personnel compensation for the period comprised:

| | *For the six-month period ended 30 June* | |
|---|---|---|
| | ***2026*** | *2025* |
| | ***(Reviewed)*** | *(Reviewed)* |
| | ***QR'000*** | *QR'000* |
| Short term benefits | **9,089** | 9,100 |
| Long term benefits | **1,130** | 1,046 |
| | **10,219** | 10,146 |

Key management personnel with the Group during the period as follows:

| | *For the six-month period ended 30 June* | |
|---|---|---|
| | ***2026*** | *2025* |
| | ***(Reviewed)*** | *(Reviewed)* |
| | ***QR'000*** | *QR'000* |
| Mortgage and other secured financing | **3,506** | 2,378 |
| Credit cards | **255** | 199 |
| | **3,761** | 2,577 |

## 21 REGULATORY DISCLOSURES

**Capital Adequacy Ratio**

The Group's policy is to maintain a strong capital base so as to ensure investor, creditor and market confidence and to sustain future development of the business. The impact of the level of capital on shareholders' return is also recognised and the Group recognises the need to maintain a balance between the higher returns that might be possible with greater gearing and the advantages and security afforded by a sound capital position.

The Group and its individually regulated operations have complied with all externally imposed capital requirements throughout the year.

With reference to the notification from the Qatar Central Bank, the Group is no longer classified as a Domestic Systemically Important Bank (D-SIB). Accordingly, the additional capital buffer requirements applicable to D-SIBs are no longer included in the capital adequacy calculation, and compliance is maintained only with the regulatory limits applicable to banks not classified as D-SIBs.

The Group's regulatory capital position under new Basel III and QCB regulations as follows:

| | ***30 June 2026*** | *31 December 2025* | *30 June 2025* |
|---|---|---|---|
| | ***(Reviewed)*** | *(Audited)* | *(Reviewed)* |
| | ***QR'000*** | *QR'000* | *QR'000* |
| Tier 1 capital | **10,217,181** | 9,608,511 | 9,413,943 |
| Tier 2 capital | **551,149** | 560,723 | 569,847 |
| **Total eligible capital** | **10,768,330** | 10,169,234 | 9,983,790 |

## 21 REGULATORY DISCLOSURES (CONTINUED)

### Risk weighted assets

| | ***30 June 2026 (Reviewed) QR'000*** | *31 December 2025 (Audited) QR'000* | *30 June 2025 (Reviewed) QR'000* |
|---|---|---|---|
| Risk weighted assets for credit risk | **43,228,432** | 44,311,718 | 45,224,525 |
| Risk weighted assets for market risk | **4,065,989** | 3,524,806 | 2,750,232 |
| Risk weighted assets for operational risk | **2,990,330** | 2,828,705 | 2,828,705 |
| **Total risk weighted assets** | **50,284,751** | 50,665,229 | 50,803,462 |
| **Regulatory Capital** | **10,768,330** | 10,169,234 | 9,983,790 |
| **Common Equity Tier 1 (CET 1) Capital Adequacy Ratio** | **16.16%** | 14.83% | 14.41% |
| **Total Capital Adequacy Ratio** | **21.41%** | 20.07% | 19.65% |

| | **CET 1 ratio without capital conservation buffer** | **CET 1 ratio including capital conservation buffer** | **Tier 1 capital ratio including capital conservation buffer** | **Tier 1 and 2 capital ratio including capital conservation buffer** | **Total capital including capital conservation buffer** | **Total capital including conservation buffer and ICAAP Pillar II capital charge** |
|---|---|---|---|---|---|---|
| **2026** | | | | | | |
| **Actual** | **16.16%** | **16.16%** | **20.32%** | **21.41%** | **21.41%** | **21.41%** |
| **Minimum limit as per QCB** | **6.00%** | **8.50%** | **10.50%** | **12.50%** | **12.50%** | **14.36%** |
| 2025 | | | | | | |
| Actual | 14.83% | 14.83% | 18.96% | 20.07% | 20.07% | 20.07% |
| Minimum limit as per QCB | 6.00% | 8.50% | 10.50% | 12.50% | 12.50% | 14.36% |

## 22 FINANCIAL RISK MANAGEMENT

**Exposures subject to credit risk**

Exposures and movement of expected credit loss / impairment allowances:

| | 30 June 2026 | | | | |
|---|---|---|---|---|---|
| | **Stage 1** | **Stage 2** | **Stage 3** | **Total** | 31 December 2025 |
| | ***QR'000*** | ***QR'000*** | ***QR'000*** | ***QR'000*** | *QR'000* |
| **Exposures subject to ECL** | | | | | |
| Due from banks | **3,464,702** | **6,344** | **-** | **3,471,046** | 5,836,005 |
| Debt-type investments classified at amortised cost | **12,000,298** | **173,164** | **-** | **12,173,462** | 10,539,278 |
| Financing assets* | **40,959,885** | **4,421,394** | **1,182,179** | **46,563,458** | 44,389,768 |
| Off balance sheet exposures subject to credit risk | **9,157,563** | **807,148** | **13,265** | **9,977,976** | 11,932,915 |
| | **65,582,448** | **5,408,050** | **1,195,444** | **72,185,942** | 72,697,966 |

*Net of deferred profits

| | | | | | |
|---|---|---|---|---|---|
| **Opening balance of expected credit losses / impairment losses as at 1 January 2026** | | | | | 30 June 2025 |
| Due from banks | **403** | **1** | **-** | **404** | 527 |
| Debt-type investments classified at amortised cost | **3,802** | **5,083** | **-** | **8,885** | 10,188 |
| Financing assets | **380,397** | **764,791** | **1,186,324** | **2,331,512** | 1,954,736 |
| Off balance sheet exposures subject to credit risk | **50,019** | **70,307** | **14,596** | **134,922** | 132,307 |
| **Net transfer between stages** | | | | | |
| Due from banks | **-** | **-** | **-** | **-** | - |
| Debt-type investments classified at amortised cost | **-** | **-** | **-** | **-** | - |
| Financing assets | **(24,526)** | **47,174** | **(22,648)** | **-** | - |
| Off balance sheet exposures subject to credit risk | **(17,649)** | **17,649** | **-** | **-** | - |

## 22 FINANCIAL RISK MANAGEMENT (CONTINUED)

**Exposures subject to credit risk (continued)**

| | 30 June 2026 | | | | |
|---|---|---|---|---|---|
| | **Stage 1** | **Stage 2** | **Stage 3** | **Total** | 30 June 2025 |
| | ***QR'000*** | ***QR'000*** | ***QR'000*** | ***QR'000*** | *QR'000* |
| **Write off** | | | | | |
| Financing assets | **-** | **-** | **(531)** | **(531)** | (12,570) |
| **Transfers for the period** | | | | | |
| Financing assets | **-** | **-** | **-** | **-** | 2,569 |
| Off balance sheet exposures subject to credit risk | **-** | **-** | **-** | **-** | (2,569) |
| **Charge / (reversal) for the period (net)** | | | | | |
| Due from banks | **(114)** | **-** | **-** | **(114)** | 79 |
| Debt-type investments classified at amortised cost | **(466)** | **(3,234)** | **-** | **(3,700)** | 63 |
| Financing assets | **47,970** | **103,479** | **(71,597)** | **79,852** | 134,301 |
| Reclassification from off-balance sheet to on balance sheet | **-** | **-** | **2,649** | **2,649** | 1,168 |
| Off balance sheet exposures subject to credit risk | **11,941** | **32,341** | **(1,331)** | **42,951** | 29,767 |
| **Closing balance of expected credit losses / impairment losses - as at 30 June** | | | | | |
| Due from banks | **289** | **1** | **-** | **290** | 606 |
| Debt-type investments classified at amortised cost | **3,336** | **1,849** | **-** | **5,185** | 10,251 |
| Financing assets | **403,841** | **915,444** | **1,094,197** | **2,413,482** | 2,080,204 |
| Off balance sheet exposures subject to credit risk | **44,311** | **120,297** | **13,265** | **177,873** | 159,505 |

## 23 ESTIMATES AND JUDGEMENTS

The geopolitical situation in the Middle East continues to evolve, resulting in increased uncertainty in the economic environment and potential impacts across regional markets, including State of Qatar. The Bank continues to closely monitor these developments and assess their implications on its financial position and performance.

In response to prevailing economic uncertainties, the Bank has reassessed the probability weightings assigned to forward-looking macroeconomic scenarios used in the estimation of expected credit losses (ECLs) as at the reporting date.

The revised weightings reflect the increased likelihood of adverse economic outcomes, with greater emphasis placed on downside risks in light of evolving economic and financial conditions, while maintaining an appropriate balance across the range of possible economic scenarios.

The weightings assigned to each macroeconomic scenario are as follows:

| | ***30 June 2026 (Reviewed)*** | *31 December 2025 (Audited)* | *30 June 2025 (Reviewed)* |
|---|---|---|---|
| Upside Case | **15%** | 25% | 25% |
| Base Case | **50%** | 50% | 50% |
| Downside Case | **35%** | 25% | 25% |

The above revision reflects the Bank's prudent approach in incorporating forward-looking information and its continuous monitoring of evolving market conditions.